



# Minutes of the General Assembly Meeting

## 23 June 2017

### Strathclyde University TIC Lecture Theatre

1. President's Welcome and approval of Minutes of General Assembly, June 2016, Paris (Annex I)

Sibel Yamak, President, opened the meeting shortly after 15:50 when approximately 60 EURAM members were present in the auditorium. She thanked the hosts for the excellent organisation of a very well attended EURAM conference.

As no remarks were made on the minutes of the 2016 General Assembly, they were ratified by the majority present.

2. Governance issues:
  - Results of elections of National Representatives & President-Elect

The president announced the results of the recent elections for national representatives and welcomed them all in the EURAM board. They are:

Austria:	Andreas Strobl, University of Innsbruck
Brazil:	Lilian Outtes Wanderley, University Federal de Pernambuco (re-elected)
Canada:	Penelope Codello, HEC Montreal
Greece:	Eleanna Galanaki, Athens University of Economics & Business (re-elected)
Ireland:	Brian Harney, Dublin City University (re-elected)
Japan:	Yoko Uryuhara, Doshisha University
Switzerland:	Xavier Castaner, University of Lausanne/HEC (re-elected)
Turkey:	S. Nazli Wasti, Middle East Technical University

She congratulated the new president-elect, Thomas Durand, Cnam (France) who won the election with 117 votes and thanked Mustafa F. Özbilgin, Brunel University, UK for his willingness to run as a candidate (92 votes).

### 3. - Executive Committee & Board Members

The board for the year 2017-2018 is composed of the National Representatives and the Executive Committee:

Australia - Shankar Sankaran, University of Technology Sydney  
Austria - Andreas Strobl, University of Innsbruck  
Belgium - Sebastian Desmidt, Ghent University College  
Brazil - Lilian S. Wanderley, Federal University of Pernambuco  
Canada - Penelope Codello, HEC Montreal  
Denmark - Jacob Dahl Rendtorff, Roskilde University  
Finland - Miia Martinsuo, Tampere University of Technology  
France - Audrey Rouzies, University Toulouse 1 IAE  
Germany - Andrea Calabro, Universität Witten/Herdecke  
Greece - Eleanna Galanaki, Athens University of Economics & Business  
Ireland - Brian Harney, DCU Business School  
Italy - Lucrezia Songini, Eastern Piedmont Uni. & SDA Bocconi School of Management  
Japan - Yoko Uryuhara, Doshisha University  
Lithuania- Asta Pundziene, ISM University of Management and Economics  
Netherlands - Jatinder Sidhu, Rotterdam School of Management  
Norway - Birgit Jevnaker, Norwegian School of Management  
Poland - Dorota Dobija, Kozminski University  
Portugal - Miguel Pereira Lopes, Instituto Superior de Ciencias Sociais e Politicas  
Spain - David Tanganelli, Universitat International de Catalunya  
Sweden - Maria Elmquist, Chalmers University of Technology  
Switzerland - Xavier Castaner, University of Lausanne / HEC  
Turkey - S. Nazli Wasti, Middle East Technical University  
U.K. - Joana Vassilopoulou, University of Sussex  
U.S.A. - S. Robert Hernandez, University of Alabama at Birmingham

The Executive Committee's members are:

Sibel Yamak, President  
Thomas Durand, President-Elect

Vice Presidents:

Yehuda Baruch, University of Southampton  
Xavier Castaner, University of Lausanne/HEC (new)  
Dorota Dobija, Kozminski University (new)  
Pierre Dussauge, HEC Paris (new)  
Stefan Gueldenberg, University of Lichtenstein (new)  
Rémi Jardat, Université Paris Est Créteil (new)  
Silke Machold, Wolverhampton Business School

Ex-Officio Members:

Mustafa Özbilgin, Brunel Business School  
Eythor Ivar Jonsson, University of Iceland (new)  
Luisa Jaffé, EIASM

She welcomed all the new colleagues who are starting their 3-year mandate in the EURAM Board.

4. Administrative issues:

- Membership situation 2016

The membership continues to progress steadily with a slight decrease in 2016 with 993 members. Membership for previous years was 1021 in 2015, 1215 in 2014, 1243 in 2013 and 884 in 2012.

The top countries are France (138), UK (119), Germany (113), Italy (103) and Poland (66).

Membership is dependent on conference attendance. Sibel Yamak calls on all the present members to convince their colleagues to renew or subscribe to EURAM.

She was pleased to announce that EURAM would start research grants as of 2018 and is hoping that this will be an incentive for members to subscribe to the association.

- Accounts 2016

The EURAM accounts for 2016 are excellent with a result of the year considerably higher than the one of 2015:

	<b>2016</b>		<b>2015</b>
	<b>€</b>		<b>€</b>
Income	330,798		202,206
Expenditures	175,861		171,915
<b>Result of the Year</b>	<b>154,938</b>		<b>30,290</b>

This is mainly due to the EURAM 2016 conference which attracted a record number of participants. She thanks Julienne Brabet, Conference Chair, and her team for their excellent work.

The executive committee intends to invest in an IT conference management system and staffing. As of 2018, there will be research grants offered by EURAM and a substantial PMI grant in partnership with PMI.

Detail about the income shows that the conference remains the first source of revenue:

	<b>2016</b>		<b>2015</b>
	€		€
<b>Income</b>			
Membership fees	78,846		84,805
Conference	249,651		109,695
EMR Best Paper Award	2,000		2,000
SIG Innovation Award			1,000
Extraordinary items +			3,803
Interest	302		903
<b>Total</b>	<b>330,798</b>		<b>202,206</b>

The expenditures are detailed below:

	<b>2016</b>		<b>2015</b>
	€		€
<b>Expenditures</b>			
Doctoral Colloquium Awards	1,800		1,800
Publications	37,161		10,112
Strategic Interest Groups	5,423		2,326
EURAM Early Career Colloquium	1,841		746
Creating Research Leadership Programme	1,841		24,350
Profit Share Research Leadership Programme			10,998
SIG & Fellows Awards	223		1,460
Administration	11,051		8,492
IT Costs	18,510		12,763
HR Costs	96,893		96,893
Bank Costs	519		736
Extraordinary Items -	599		1,239
<b>Total</b>	<b>175,861</b>		<b>171,915</b>
<b>Result of the year</b>	<b>154,938</b>		<b>30,290</b>

President Yamak gave additional information regarding the expenditures. The high amount of 37,161 Euro for Publications represents the clearance of the accumulated debt paid to Wiley (up to 2016). This was a condition to renegotiate a more favourable contract with the publisher.

The expenditures for the EECC and the programme Creating Research Leadership represent the costs of flyer inserts distributed in the conference bags in Paris. Some investments were made in IT to link the social media to the website, to develop a forum and to provide a mailing tool that SIGs can use autonomously.

The balance sheet reflects a very sound financial situation as seen below:

	<b><u>2016</u></b>	<b><u>2015</u></b>
	€	€
<b>Assets</b>		
Bank Accounts	556,145	371,697
SIG Funding	3,177	
Charges to be deferred	1,056	189
Miscellaneous	1,185	1,208
VAT	22,900	24,855
<b>Total</b>	<b>584,463</b>	<b>397,950</b>
<b>Liabilities</b>		
Prepaid Membership Fees	106,416	74,582
Sundry Creditors & Invoices Receivable	2,525	2,784
<b>Total</b>	<b>108,940</b>	<b>77,365</b>
<b>Surplus Previous Year</b>	<b>320,585</b>	<b>290,294</b>
<b>Result of the Year</b>	<b>154,938</b>	<b>30,290</b>

EURAM has substantial financial reserves and can think of investments for its members.

The membership was invited to ask questions regarding the final accounts prior to formally approving them. No questions or concerns were raised and they were formally approved by the majority of the members present (approx. 50 members).

- [Budget 2017 \(Annex III\)](#)

Sibel Yamak then proceeded to present the budget for 2017 which had been circulated together with the agenda of the General Assembly. Then net income is estimated at 14,677 Euro. It was based on a very conservative approach with fewer delegates. With 1056 participants, the actuals should be higher than the budgeted figures. She thanks Harry Sminia, Kerem Akartunali, Peter McKiernan and the whole EURAM team for their great work.

<b>Total Revenues</b>	<b>191,927</b>	<b>100.0%</b>
<b>Total Expenses</b>	<b>172,050</b>	<b>100.0%</b>
<b>OPERATING INCOME - EBIT (EARNINGS BEFORE INTEREST AND TAXES)</b>	<b>19,877</b>	<b>11.6%</b>
Interest +	400	0.2%
Interest -	-600	-0.3%
<b>INCOME BEFORE EXTRAORDINARY ITEMS</b>	<b>19,677</b>	<b>11.4%</b>
Extraordinary items +		
Extraordinary items -	-5,000	-2.9%
<b>INCOME BEFORE TAXES</b>	<b>14,677</b>	<b>8.5%</b>
Belgian Taxes	600	0.3%
<b>NET INCOME</b>	<b>14,077</b>	
<b>Return on Sales</b>	<b>7.6%</b>	

Regarding the revenues, Sibel Yamak explained that the new contract with Wiley would take effect as of 2017. Next year, there will still be a deficit, however in 2018, a revenue around 5,000 Euro is expected.

<b><u>Membership &amp; Journal</u></b>	<b>102,364</b>	<b>53.3%</b>
Membership fees	108,614	56.6%
EMR Profit share	-6,250	-3.3%
<b><u>Conference</u></b>	<b>83,023</b>	<b>43.3%</b>
Conference Surplus	21,898	11.4%
Paper Handling Conference	23,625	12.3%
Participant fee	20,000	10.4%
Registration	17,500	9.1%
Travel costs		
<b><u>Doctoral Colloquium</u></b>	<b>3,050</b>	<b>1.6%</b>
Doctoral Colloquium	3,050	1.6%
<b><u>EFMD/EURAM Programme</u></b>	<b>6,495</b>	<b>3.4%</b>
Creating Research Leadership	6,495	3.4%
<b><u>EURAM Early Career Consortium</u></b>	<b>-3,005</b>	<b>-1.6%</b>
EECC	-3,005	-1.6%
<b>Total Revenues</b>	<b>191,927</b>	<b>100.0%</b>

The projected costs remain stable in line with the ones of 2016:

<b><i>Personnel and related costs</i></b>	<b>89,593</b>	<b>52.1%</b>
<b><i>EIASM allocated costs</i></b>	<b>18,000</b>	<b>10.5%</b>
<b><i>IT Costs</i></b>	<b>21,600</b>	<b>12.6%</b>
<b><i>Overhead Costs</i></b>	<b>14,150</b>	<b>8.2%</b>
<b><i>Other Costs</i></b>	<b>28,707</b>	<b>16.7%</b>
<b>Total Expenses</b>	<b>172,050</b>	<b>100.0%</b>

Finally, she explained that the Executive Committee proposes to adopt a new practice and start auditing the EURAM accounts as of 2017. This will cost approx. 2,000 Euro.

Asked to approve first the budget and then the auditing of the accounts by a show of hands, there were no abstention nor rejections. The majority of the members present approved both items (about 50 members).

#### 5. Report on the EURAM 2017 Conference & Doctoral Colloquium – Harry Sminia

Harry Sminia, Conference Chair, reported on the Doctoral Colloquium and the conference providing key facts and figures:

- 39 participants in the Doctoral Colloquium and 17 mentors
- 63 tracks in the conference
- 1229 submitted papers / 949 accepted papers
- 711 papers with a registered author
- 11 symposia
- 4 Meet the Editors sessions with 21 journals represented
- 2 plenary roundtables
- 1 Strathclyde showcase event
- Numerous SIG special events
- Countless emails.

He also thanked the sponsors, Visit Scotland and People Make Glasgow for their generous financial support. To receive the full sponsorship, the conference had to have 1000 delegates. With 1056 delegates, this is above the threshold.

He wishes Eythor the best of luck for the success of the Reykjavik conference.

#### 6. Report on the EURAM 2018 Conference & Doctoral Colloquium – Eythor Ivar Jonsson

Eythor Jonsson, Conference Chair, is very much looking forward to welcoming his colleagues in Reykjavik. The next important deadline is 3 July for the submission of topics and symposia. He is hoping to receive many interesting proposals by then echoing the theme *Research in Action*. The success of the conference will be the result of a collective effort.

He showed a video about Iceland which can be viewed on YouTube <https://www.youtube.com/watch?v=QXGrkK7sz7M> and on the EURAM website. It gives a flavour of the country's nature and what can be expected for participants.

#### 7. Next conferences – Hans Lundberg

Hans Lundberg announced the dates of the 2019 Conference to be held in Lisbon Portugal in ISCTE-IUL from 26-30 June 2019. The Doctoral Colloquium will be held 24-25 June.

The conference Chair will be Professor Antonio Caetano.



For 2019, EURAM received 2 candidacies in total. Both schools were in Lisbon. Following a site visit in October 2016, the Board made the final decision to organise the conference at ISCTE-IUL. They university offers very adequate facilities and is close to the city centre.

A Call for Expressions of Interest to organise EURAM 2020 will be sent out in September 2017 to the community.

#### 8. Report on EECC – Anne-Katrin Neyer

Sibel thanked Anne-Katrin for her time as Vice President EECC during which she was involved in all nine editions. As she could not be present, Stefan Gueldenberg presented an update on the recent annual event which took place in Rabat (Morocco) 5-7 March 2017.

It was co-organised by the ESC Rennes School of Business and the Rabat Business School by Steffen Roth, Nacef Mouri and Anne-Katrin Neyer.

31 delegates attended the event. For the first time, EURAM awarded two grants to African-based PhDs worth 400 Euro.

As in previous conferences, there was a dedicated EECC session during the Glasgow conference where participants could present an updated version of their paper.

The next EEC will be hosted by the University of Tor Vergata 18-20 March 2018 and organised by Luca Gnan. The theme is *Leaders of Ideas*.

#### 9. Report on EFMD Programme – Peter McKiernan

The programme was launched in 2009 with the aim to build capacity in research leadership and administration. After a gap year in 2015, the programme was redesigned with two modules of 3 days (3 modules of 2 days in the past) and was held 18-21 October and 7-9 December in Brussels.

More market research will be performed to identify 2017 target participants. The 7<sup>th</sup> cycle is scheduled for 2-5 October and 5-7 December.

#### 10. Report on EMR – Mustafa Ozbilgin

##### **1. European Management Review – Mustafa Ozbilgin**

Mustafa reported on the progress of EMR.

The impact factor has slightly dropped from 1.81 to 1.33 and EMR is now 219<sup>th</sup> in the journal rankings. It was a risk to increase the number of articles from 12 to 20 which explains the recent results. According to Mustafa, this is a temporary situation.

He invited his colleagues to consider EMR as their preferred journal and to cite it as much as possible.

National academies and journal assessment lists in Britain, France and Germany now rate EMR a grade higher. It is considered a top tier journal.

A large number of manuscripts are received, therefore review time is rather long. Although changes were made in the editorial and review board, for certain fields, he is looking at recruiting more colleagues to join the editorial teams. In any case, more papers are desk-rejected now that the flow of submissions is high.

The new sections, methodology corner and essays, are very successful and can increase the citation count. A new one, the xenophobia monitor (still under discussion) should start during 2017.

Submissions have been received in Italian, French, German and Greek. They need to be of very high quality to be published. Once they get through the review process, authors are asked to translate the final version in English.

Finally, during the conference, Mustafa and Yehuda Baruch led a review session as a Lab on the Tuesday afternoon. Such sessions will be repeated in other contexts.

#### 11. AOB

No AOB items were raised.

Sibel Yamak thanked all the outgoing Board members and concluded by saying that she was looking forward to seeing the attendees again at the EURAM party and she wished everyone a fruitful conference and safe travels back home.

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