



**EURAM ACCOUNTS 2015
TO BE PRESENTED AND APPROVED
AT THE GENERAL ASSEMBLY ON
3 JUNE 2016 IN PARIS**

EURAM is an international non-profit making association that shall be governed by the dispositions of title III of the Belgian law of 27 June 1921 on non-profit making Associations, international non-profit making associations and foundations (article 1 of Statutes). The financial statements are reported consistently with the requirements of the Belgian law for these kinds of associations.

Profit & Loss as at 31 December 2015 - European Academy of Management				
Income		2015		2014
		€		€
Membership fees		84,805.00		93,933.15
Membership of Regular Members Handling Fee		17,200.00		20,200.00
Paper Handling Fee		22,400.00		19,980.00
Registration Handling Fee		17,025.00		19,140.00
Conference Surplus		53,070.00		26,606.39
Creating Research Leadership				46,600.00
EMR Best Paper Awards		2,000.00		2,000.00
Editor's Fees				20,000.00
SIGS Innovation Award		1,000.00		
Income previous year				400.00
Extraordinary items +		3,802.99		
Interest		902.70		1,729.20
		202,205.69		250,588.74
Expenditures		2015		2014
		€		€
Doctoral Colloquium Awards		1,800.00		1,822.95
Creating Research Leadership		24,350.29		253.37
Profit Share Creating Research Leadership		10,998.17		
EECC		746.46		1,172.17
SIGS		2,326.14		180.00
Journal & Editor's Fee		8,113.96		25,445.26
EMR Best Paper Awards		1,998.00		2,000.00
Fellows Awards		459.51		
Innovation Awards		1,000.00		
VP Conferences Travel Costs		527.53		
IT maintenance		4,964.02		
IT investments		7,798.66		
HR Costs		96,892.56		96,892.56
Travel Executive Officer		3,222.83		
Mobile Phone Executive Officer		1,135.95		
Administrative costs		2,211.70		15,335.81
Internal meetings		905.64		2,238.28
External Relations				657.71
Taxes		488.77		458.90
Bank Costs		736.06		2,199.93
Extraordinary items -		1,239.16		
Result of the year		30,290.28		101,931.80
		202,205.69		250,588.74

Balance Sheet as at 31 December 2015 - European Academy of Management			
<u>ASSETS</u>		<u>2015</u>	<u>2014</u>
		€	€
KBC Current Account		41,048.10	9,193.62
KBC Saving Account		93,325.91	143,385.80
KBC Conference account		1,591.71	64,608.44
ING Current Account		2,130.23	78.15
ING Saving Account		109,155.40	26,161.64
Belfius Saving Account		51,990.40	51,864.04
BNP Saving Account		72,455.69	72,119.63
Charges to be deferred		189.27	1,635.70
Sundry Debtors		1,208.45	9,696.91
VAT		24,854.76	12,828.13
		397,949.92	391,572.06
<u>LIABILITIES</u>		<u>2015</u>	<u>2014</u>
		€	€
Prepaid Membership Fees		74,581.55	81,974.39
Prepaid Journal Editors Fees			
Sundry creditors		1,827.80	18,103.30
Invoices receivable		955.92	1,200.00
Surplus Previous Years		290,294.37	188,362.57
Result of the Year		30,290.28	101,931.80
		397,949.92	391,572.06